**MEFA**

**UNIT – 1**

1 **.** Define Managerial Economics . Explain its nature , significance and scope.

2. What is Demand & Types demand Explain it determinants and their distinctions.

3. Define demand elasticity. Explain different types and measurements of elasticity and I their significance.

4. Explain about Managerial Economics and linkages with other subjects.

5. Explain about Demand Forecasting and types.

**UNIT – 2**

1 . Define Production Function. Explain Production Function one variable (Law of Diminishing Returns).

2.Explain the concept of least cost combination of inputs (Production function to variable , isoquants and isocost curves).

3. Write a short note on Cobb Douglas Production Function and break even point?

4 . Explain different cost concepts.

5. Explain break even analysis with graphical representation , assumptions and limitations.

**UNIT – 3**

1.What is Market, Explain classification of Market or types of Markets?